

Request for Proposals Set up of Satgana's SFDR requirements

Overall presentation of Satgana

Satgana is a global Venture Capital firm a mission to launch and fund planet-positive startups building the Future of the Earth. We invest capital and operational resources to help founders take their idea to a scalable and sustainable companies.

Legally, Satgana is a Luxembourg-domiciled AIFM, registered with CSSF, non-regulated, non-authorized and *de minimis*. Satgana General Partner is a Sàrl (Luxembourg law), with one main fund "Satgana Fund I SCSp" and a carried interest vehicle "Satgana Collective SCSp".

"Satgana Fund I SCSp" is a target €30m article-9 fund under the EU Taxonomy.

We focus on startups in the fields of climate change and adaptation, carbon removal and capture, biodiversity, pollution, waste management and circular economy.

Satgana is in the process of preparing its B-Corp certification process.

Overall presentation of the Mission

The objective of the present request for proposal (RfP) is to provide Satgana with high-level guidance on:

1. The set-up of its SFDR policy and disclosure requirements, except SFDR "level 1" already in place (tranche 1)
2. And, optionally, some high-level advice on its Impact Measurement and Management system (tranche 2).

It is not required that the consultant does the work on behalf of Satgana's team but rather guides Satgana's impact team in its internal work and reviews it.

The following steps are already in place:

- Fund concept design
- Theory of change
- Exclusion list
- SFDR level 1 (one) disclosure requirements
- Impact assessment in the investment decision process (to be improved however)
- ESG risk policy (to be improved however)

Mission and tranches

Tranche 1

Our priority is to deploy our SFDR level 2 strategy, setting up KPIs to then measure, pilot and report the impact of our portfolio and at Satgana.

The related deliverables would be:

- SFDR strategy and KPI defined

- Description of the sustainable investment objective: methodologies to assess, measure and monitor E or S characteristics
- Frames for disclosure requirements prepared: Report on 18 fields (table 1) + 46 fields (optional tables 2&3)
- Additional product disclosures & oversight: Annex III elements: sustainable investment objective and strategy, DNSH, sustainability indicators, website reference statement, sustainable investment objective index, reduction in carbon emissions
- Principal Adverse Impacts (PAIs) identified for the fund
- Alignment of the Fund Documents, of which pre-contractual documentation and periodic
- Guidance for Annual report

Expected: High level guidance on regulation, best practices and templates, high level review of the documents prepared by the team while answering its specific questions (estimated approx.. to 10 man days)

Tranche 2 (optional)

Improvement of the existing:

- Impact assessment in the investment decision process (1)
- ESG risk policy (2)

High-level advices and guidance on best practices on:

- Portfolio and Risk Management tools (3)
- Impact and Monitoring Procedures (4)

Elements of tranches 1 and 2 are linked and could be worked on concomitantly.

Tranche 2 is optional and can be fully or partially deployed. Therefore, kindly specify the pricing for each of the deliverables (1) to (4).

Proposal submission

Please provide a proposal that includes the following components:

Technical proposal

- A brief summary of the firm
- Names and bios of people who will work on the assignment
- Workplan and timeline for completing work

Financial proposal

- Fee estimate based around the Scope of Work set out above ideally with a capped fee estimate up to first close (expressed in terms of 'max number of hours' x 'hourly rate').
- For any components of the Scope of Work that are not included in the capped fee estimate, an indication of the estimated time needed to perform the task and an hourly rate.

Interested consultants shall submit their proposal in writing to info@icfa.lu, copying isabelle@satgana.com, by 10 am CEST on July 18th 2022. Proposals may be submitted any time up to the deadline. Interviews with consultants may be scheduled on July 19th 2022 morning, kindly ensure your availability. The final decision should be communicated on July 19th 2022 evening. Please precise in your proposal your availabilities to kick off the mission after this date.