

## International Climate Finance Accelerator Luxembourg

### Good governance principles

The Fund should aim for the following good governance principles with regards to its Board or Governing Body:

- The Board / Governing Body should ensure that high standards of corporate governance are applied at all times.
- The Board / Governing Body should have good professional standing and appropriate experience and ensure that it is collectively competent to fulfill its responsibilities.
- The Board / Governing Body should act fairly and independently in the best interests of the investors.
- The Board / Governing Body should act with due care and diligence in the performance of its duties.
- The Board / Governing Body should ensure compliance with all applicable laws, regulations and with the fund's constitutional documents.
- The Board / Governing Body should ensure that investors are properly informed, and fairly and equitably treated, and receive the benefits and services to which they are entitled.
- The Board / Governing Body should ensure that an effective risk management process and appropriate internal controls are in place.
- The Board / Governing Body should identify and manage fairly and effectively, to the best of its ability, any actual, potential or apparent conflict of interest and ensure appropriate disclosure.
- The Board / Governing Body should ensure that shareholder rights are exercised in a considered way and in the best interests of the fund.
- The Board / Governing Body should ensure that the remuneration of Board / Governing Body members is reasonable and fair and adequately disclosed.